

City of Chicago, Department of Cultural Affairs and Special Events
 Percent for Art Program
 Statement of Revenue, Expenditures and Changes in Fund Balance
 For The Year Ended December 31, 2014

REVENUES:	
Art Project Appropriation	\$ -
General Administrative and Maintenance	\$ -
	-
Total Revenue:	\$ -
EXPENDITURES:	
Art: Commissions and Purchases	\$ 29,606
Art: For future conservation of Percent for Art Works	\$ 20,549
	50,155
	\$ 50,155
Admin: General Administrative and Maintenance	\$ 12,465
Admin: For future conservation of Percent for Art Works	\$ 23,454
	35,919
	\$ 35,919
Total Expenditures	\$ 86,074
CHANGE IN FUND BALANCE	\$ (86,074)

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NOTE A - 2014 PROJECT FUNDING AND FUND BALANCE DETAILS - ART COMMISSIONS AND PURCHASES

OPEN PROJECT

	Beginning Balance	Additions	Expenditures	Ending Balance	Previous Expenditures	Total
Police 12th District	\$ 177,232	\$ -	\$ -	\$ 177,232	\$ 4,000	\$ 181,232
Police 23rd District	\$ 98,660	\$ -	\$ -	\$ 98,660	\$ 103,500	\$ 202,160
Library - Dunning Branch	\$ 44,210	\$ -	\$ 22,106	\$ 22,104	\$ 2,500	\$ 46,710
Library - Edgewater Branch	\$ 69,000	\$ -	\$ -	\$ 69,000	\$ -	\$ 69,000
Library - Greater Grand Crossing	\$ 39,335	\$ -	\$ -	\$ 39,335	\$ 2,500	\$ 41,835
Library - Little Village	\$ 58,084	\$ -	\$ -	\$ 58,084	\$ 2,500	\$ 60,584
Library - West Humboldt Park	\$ 65,928	\$ -	\$ -	\$ 65,928	\$ 2,000	\$ 67,928
Senior Center - Norwood Park	\$ 11,300	\$ -	\$ 7,500	\$ 3,800	\$ 17,500	\$ 28,800
Total	\$ 563,748	\$ -	\$ 29,606	\$ 534,142	\$ 134,500	\$ 698,249

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NOTE B - PROJECTS

1. Chicago Police 12th District

Total Project Funding	\$	226,540
20% Administration Fee	\$	(45,308)
Total Art Work	\$	181,232

No expenditures in 2014

2. Chicago Police 23rd District

Total Project Funding	\$	252,700
20% Administration Fee	\$	(50,540)
Total Art Work	\$	202,160

No expenditures in 2014

3. Dunning Branch Library

Total Project Funding	\$	58,387
20% Administration Fee	\$	(11,677)
Total Art Work	\$	46,710

2014 Expenses

Expense Category	Amount
Peot Projects	\$ 22,106
Total	\$ 22,106

4. Edgewater Branch Library

Total Project Funding	\$	86,250
20% Administration Fee	\$	(17,250)
Total Art Work	\$	69,000

No expenditures in 2014

5. Greater Grand Crossing Library

Total Project Funding	\$	52,294
20% Administration Fee	\$	(10,459)
Total Art Work	\$	41,835

No expenditures in 2014

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6. Little Village Library

Total Project Funding	\$	75,730
20% Administration Fee	\$	(15,146)
Total Art Work	\$	60,584

No expenditures in 2014

7. West Humboldt Park Library

Total Project Funding	\$	84,910
20% Administration Fee	\$	(16,982)
Total Art Work	\$	67,928

No expenditures in 2014

8. Norwood Park Senior Center

Total Project Funding	\$	36,000
20% Administration Fee	\$	(7,200)
Total Art Work	\$	28,800

2014 Expenses

Expense Category	Amount
Lucas, Thomas	\$ 7,500
Total	\$ 7,500

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NOTE C - ADMIN

1. Chicago Police 12th District

Total Project Funding	\$ 226,540.00
80% Art Work	<u>\$ (181,232.00)</u>
Total Administration Fee	\$ 45,308.00

2014 Expenses

Expense Category	Amount
Administrative Support/Artist Marketing	\$ 675.00
Total	<u>\$ 675.00</u>

2. Chicago Police 23rd District

Total Project Funding	\$ 252,700.00
80% Art Work	<u>\$ (202,160.00)</u>
Total Administration Fee	\$ 50,540.00

2014 Expenses

Expense Category	Amount
Administrative Support/Artist Marketing	\$ 925.00
Total	<u>\$ 925.00</u>

3. Dunning Branch Library

Total Project Funding	\$ 58,387.00
80% Art Work	<u>\$ (46,709.60)</u>
Total Administration Fee	\$ 11,677.40

2014 Expenses

Expense Category	Amount
Art Expenses	\$ 0.40
Total	<u>\$ 0.40</u>

4. Edgewater Branch Library

Total Project Funding	\$ 86,250
80% Art Work	<u>\$ (69,000)</u>
Total Administration Fee	\$ 17,250

2014 Expenses

Expense Category	Amount
Design Proposal	\$ 7,000.00
Total	<u>\$ 7,000.00</u>

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5. Greater Grand Crossing Library

Total Project Funding	\$ 52,294.00
80% Art Work	<u>\$ (41,835.20)</u>
Total Administration Fee	\$ 10,458.80

2014 Expenses

Expense Category	Amount
Administrative Support/Artist Marketing	\$ 675.00
Total	<u>\$ 675.00</u>

6. Little Village Library

Total Project Funding	\$ 75,730.00
80% Art Work	<u>\$ (60,584.00)</u>
Total Administration Fee	\$ 15,146.00

2014 Expenses

Expense Category	Amount
Administrative Support/Artist Marketing	\$ 675.00
Total	<u>\$ 675.00</u>

7. West Humboldt Park Library

Total Project Funding	\$ 84,910.00
80% Art Work	<u>\$ (67,928.00)</u>
Total Administration Fee	\$ 16,982.00

No expenditures in 2014

8. Norwood Park Senior Center

Total Project Funding	\$ 36,000
80% Art Work	<u>\$ (28,800)</u>
Total Administration Fee	\$ 7,200

2014 Expenses

Expense Category	Amount
Artwork Installation/Delivery	\$ 2,514.50
Total	<u>\$ 2,514.50</u>

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NOTE D - RESIDENCY

Peot Projects	Elmhurst, IL	\$ 22,106
Thomas, Lucas	Chicago, IL	\$ 7,500
TOTAL		\$29,606.00

Total Direct Artists Commissioned:	2
Percentage, Chicago artists:	50%
Percentage, Chicago-area artists:	50%
Percentage, Out-of-area artists:	0%